

The One NC Fund provides financial assistance, through local governments, to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up front and must meet job creation and investment performance standards to qualify for grant funds. These grants also require and are contingent upon local matches.

“Ziehl-Abegg had delivered terrific news for Greensboro,” said Sen. Don Vaughan. This announcement is a perfect example of why I voted to protect funding for the One North Carolina Fund earlier this year.”

“Today’s announcement deserves some celebration in Guilford County and some sharp attention across the state,” said Rep. Pricey Harrison, of Greensboro, “because it demonstrates that the tough decisions we made during these lean years to continue investing in education and worker training continue to pay off and help pull us out of the recession. Our educated and skilled workforce are helping us top other states in the competition for jobs.”

North Carolina continues to have a top-ranked business climate. Through Gov. Perdue’s JobsNOW initiative, the state works aggressively to create jobs, train and retrain its workforce, and lay the foundation for a strong and sustainable economic future.

Through use of the One NC Fund, more than 50,000 jobs and \$9 billion in investment have been created since 2001. Other partners that helped with this project include: the N.C. Department of Commerce, N.C. Community Colleges, Greensboro Economic Development Alliance, the City of Greensboro and Guilford County.

For more information about Ziehl-Abegg, visit www.ziehl-abegg.us.

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